

CONSOLIDATED BALANCE SHEETS

連結貸借対照表 (単位:百万円)

決算期 (各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen			Thousands of U.S. Dollars	
		2006	2007	2008	2009	
<資産の部>	<Assets>					
流動資産	Current Assets					
現金及び預金	Cash and Time Deposits	8,743	8,499	10,922	9,468	\$96,389
受取手形及び売掛金	Notes and Accounts Receivable	33,786	37,474	36,534	32,782	333,733
有価証券	Marketable Securities	519	504	1,607	510	5,200
たな卸資産	Inventories	26,983	29,177	28,507	27,454	279,491
繰延税金資産	Deferred Tax Assets	5,442	4,432	4,804	3,318	33,782
その他	Others	4,904	4,234	4,599	4,886	49,748
貸倒引当金	Less : Allowance for Doubtful Accounts	(825)	(810)	(789)	(930)	(9,471)
流動資産合計	Total Current Assets	79,554	83,513	86,186	77,490	788,871
固定資産	Fixed Assets					
有形固定資産	Tangible Fixed Assets					
建物及び構築物	Buildings	22,290	21,596	22,417	21,650	220,411
機械装置及び運搬具	Machineries, Equipments and Vehicles	1,309	1,256	1,159	1,664	16,950
土地	Land	17,458	15,253	15,249	15,222	154,972
建設仮勘定	Construction in Progress	74	442	380	132	1,345
その他	Others	851	773	821	903	9,195
有形固定資産合計	Total Tangible Assets	41,984	39,323	40,027	39,574	402,872
無形固定資産	Intangible Fixed Assets	790	711	726	639	6,513
投資その他の資産	Investments and Other Assets					
投資有価証券	Investments in Securities	13,944	13,458	9,624	7,681	78,202
長期貸付金	Long-term Loans Receivable	560	532	491	465	4,737
繰延税金資産	Deferred Tax Assets	4,227	631	1,804	2,169	22,088
その他	Others	9,694	10,641	8,652	7,798	79,394
貸倒引当金	Less : Allowance for Doubtful Accounts	(4,119)	(3,261)	(3,345)	(3,159)	(32,164)
投資その他の資産合計	Total Investments and Other Assets	24,306	22,003	17,228	14,956	152,256
固定資産合計	Total Fixed Assets	67,082	62,037	57,982	55,170	561,642
資産合計	Total Assets	146,637	145,551	144,169	132,660	1,350,512

Millions of Yen

Thousands of
U.S. Dollars

決算期(各年3月期)	For the Fiscal Year Ended March 31	2006	2007	2008	2009	
<負債の部>	<Liabilities>					
流動負債	Current Liabilities					
支払手形及び買掛金	Notes and Accounts Payable	17,925	17,477	17,460	15,819	\$161,041
短期借入金	Short-term Bank Loans	7,887	9,537	8,981	12,153	123,728
1年以内返済長期借入金	Current Portion of Long-term Bank Loans	500	5,500	3,000	3,500	35,631
コマーシャルペーパー	Commercial Paper	4,000	1,500	3,000		
その他	Others	9,939	10,617	11,667	9,135	92,999
流動負債合計	Total Current Liabilities	40,253	44,631	44,110	40,608	413,398
固定負債	Long-term Liabilities					
長期借入金	Long-term Debt	15,300	9,800	11,300	9,800	99,766
退職給付引当金	Accrued Pension and Severance costs	1,211	814	881	1,045	10,647
その他	Others	8,075	6,525	6,452	6,707	68,286
固定負債合計	Total Long-term Liabilities	24,586	17,140	18,633	17,553	178,699
負債合計	Total Liabilities	64,839	61,771	62,743	58,161	592,097
<少数株主持分>	<Minority Interest in Consolidated Subsidiaries>	156				
<資本の部>	<Shareholders' Equity>					
資本金	Common Stock	26,137	—	—	—	—
資本剰余金	Capital Surplus	31,192	—	—	—	—
利益剰余金	Retained Earnings	23,735	—	—	—	—
土地再評価差額金	Revaluation Reserve for Land	(416)	—	—	—	—
その他有価証券評価差額金	Evaluation Adjustments of Securities	3,508	—	—	—	—
為替換算調整勘定	Foreign Currency Translation Adjustments	340	—	—	—	—
自己株式	Treasury Common Stock, at Cost	(2,856)	—	—	—	—
資本合計	Total Shareholders' Equity	81,640	—	—	—	—
負債・少数株主持分・資本合計	Total Liabilities, Minority Interest in Consolidated Subsidiaries and Shareholders' Equity	146,637	—	—	—	—
<純資産の部>	<Net Assets>					
株主資本	Shareholders' Equity					
資本金	Common Stock	—	26,137	26,137	26,137	266,084
資本剰余金	Capital Surplus	—	31,194	31,195	31,197	317,597
利益剰余金	Retained Earnings	—	26,141	27,314	23,657	240,842
自己株式	Treasury Common Stock, at Cost	—	(2,927)	(2,971)	(3,001)	(30,559)
株主資本合計	Total Shareholders' Equity	—	80,546	81,676	77,991	793,963
評価・換算差額等	Evaluation・Translation Adjustments					
その他有価証券評価差額金	Evaluation Adjustments of Securities	—	2,932	1,341	537	5,469
繰延ヘッジ損益	Deferred hedge gains and losses	—	808	(597)	148	1,510
土地再評価差額金	Revaluation Reserve for Land	—	(1,538)	(1,538)	(1,540)	(15,680)
為替換算調整勘定	Foreign Currency Translation Adjustments	—	857	377	(2,774)	(28,243)
評価・換算差額等合計	Total Evaluation・Translation Adjustments	—	3,060	(416)	(3,628)	(36,944)
少数株主持分	Minority Interest in Consolidated Subsidiaries	—	172	165	137	1,396
純資産合計	Total Net Assets	—	83,779	81,425	74,499	758,416
負債・純資産合計	Total Liabilities, Minority Interest in Consolidated Subsidiaries and Shareholders' Equity	—	145,551	144,169	132,660	1,350,512

CONSOLIDATED STATEMENTS OF INCOME

連結損益計算書 (単位:百万円)

決算期 (各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen			Thousands of U.S. Dollars	
		2006	2007	2008	2009	
売上高	Net Sales	152,288	161,695	174,019	162,036	\$1,649,564
売上原価	Cost of Sales	88,732	94,147	102,315	96,213	979,467
売上総利益	Gross Profit	63,555	67,547	71,703	65,823	670,097
売上総利益率	Gross Profit Ratio (%)	41.7%	41.8%	41.2%	40.6%	
販売費及び一般管理費	Selling, General and Administrative Expenses	57,335	60,643	63,845	62,913	640,472
人件費 (給与手当・賞与・法定福利費)	Employees' Salaries, Bonus and Welfare Expenses	20,523	22,013	23,714	23,133	235,506
広告宣伝費	Advertising Expenses	11,179	12,086	13,029	12,753	129,830
減価償却費	Depreciation	2,566	2,428	2,298	2,243	22,838
その他	Others	23,066	26,239	24,802	24,783	252,298
営業利益	Operating Income	6,220	6,904	7,858	2,910	29,625
営業外収益	Non-Operating Income	1,007	946	1,066	710	7,247
受取利息及び受取配当金	Interest and Dividends Income	273	316	409	327	3,338
その他	Others	734	629	656	383	3,909
営業外費用	Non-Operating Expenses	872	1,045	1,456	2,120	21,600
支払利息及び割引料	Interest and Discount Expenses	422	597	560	632	6,435
その他	Others	449	448	896	1,488	15,165
経常利益	Ordinary Income	6,355	6,804	7,468	1,500	15,272
特別利益	Extraordinary Profit	1,958	2,665	10	6	65
特別損失	Extraordinary Loss	813	871	3,481	1,782	18,147
税金等調整前当期純利益 (損失)	Income (Loss) before Income Taxes	7,501	8,599	3,997	(275)	(2,809)
法人税等	Income Taxes	935	1,657	1,405	897	9,137
法人税等調整額	Deferred Income Taxes	(1,251)	4,058	129	1,191	12,128
少数株主利益	Minority Interest in Consolidated Subsidiaries	48	44	42	47	484
当期純利益 (損失)	Net Income (Loss)	7,769	2,838	2,420	(2,412)	(24,557)

CONSOLIDATED STATEMENTS OF RETAINED EARNINGS

連結剰余金計算書 (単位:百万円)

決算期 (各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen			Thousands of U.S. Dollars	
		2006	2007	2008	2009	
<資本剰余金の部>	<Capital Surplus>					
資本剰余金期首残高	Balance at beginning of year	31,190	—	—	—	—
資本剰余金増加	Increase in Capital Surplus	1	—	—	—	—
資本剰余金減少	Decrease in Capital Surplus	—	—	—	—	—
資本剰余金期末残高	Balance at end of year	31,192	—	—	—	—
<利益剰余金の部>	<Retained Earnings>					
利益剰余金期首残高	Balance at beginning of year	17,303	—	—	—	—
利益剰余金増加	Increase in Retained Earnings					
当期純利益	Net Income	7,769	—	—	—	—
連結子会社増加に伴う増加	Increase resulting from Initial Inclusion of Subsidiaries in Consolidation	—	—	—	—	—
土地再評価差額金取崩額	Reversal of Revaluation Reserve for Land	—	—	—	—	—
合計 利益剰余金増加	Total Increase in Retained Earnings	7,769	—	—	—	—
利益剰余金減少	Decrease in Retained Earnings					
配当金	Dividends Paid	1,248	—	—	—	—
役員賞与	Bonus to Directors and Statutory Auditors	45	—	—	—	—
当期純損失	Net Loss	—	—	—	—	—
土地再評価差額金取崩額	Reversal of Revaluation Reserve for Land	43	—	—	—	—
合計 利益剰余金減少	Total Decrease in Retained Earnings	1,337	—	—	—	—
利益剰余金期末残高	Balance at end of year	23,735	—	—	—	—

CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS

連結株主資本等変動計算書 (単位:百万円, Millions of Yen)

決算期 (各年3月期)	For the Fiscal Year Ended March 31	資本金 Common stock	資本剰余金 Capital surplus	利益剰余金 Retained earnings	自己株式 Treasury stock	株主資本合計 Total shareholders' equity
2008年3月31日現在	Balance at March 31, 2008	26,137	31,195	27,314	(2,971)	81,676
自己株式の処分	Sales of treasury stock	—	1	—	6	8
自己株式の取得	Purchase of treasury stock	—	—	—	(37)	(37)
配当金	Dividends	—	—	(1,246)	—	(1,246)
当期純利益	Net income	—	—	(2,412)	—	(2,412)
株主資本以外の項目の変動額 (純額)	Changes in other items than shareholders' equity, Net	—	—	2	—	2
2009年3月31日現在	Balance at March 31, 2009	26,137	31,197	23,657	(3,001)	77,991

	その他有価証券 評価差額金 Unrealized gain on securities	繰延ヘッジ損益 Deferred hedge gains and losses	土地再評価 差額金取崩 Reversal of Revaluation Reserve for Land	為替換算 調整勘定 Translation adjustments	評価・換算 差額等合計 Total Evaluation·Translation Adjustments	少数株主 持分 Minority Interest in Consolidated Subsidiaries	純資産 合計 Total Net Assets
	1,341	(597)	(1,538)	377	(416)	165	81,425
	—	—	—	—	—	—	8
	—	—	—	—	—	—	(37)
	—	—	—	—	—	—	(1,246)
	—	—	—	—	—	—	(2,412)
	(804)	745	(2)	(3,151)	(3,212)	(28)	(3,240)
	537	148	(1,540)	(2,774)	(3,628)	137	74,499

(単位:千US\$, Thousands of U.S. Dollars)

決算期 (各年3月期)	For the Fiscal Year Ended March 31	資本金 Common stock	資本剰余金 Capital surplus	利益剰余金 Retained earnings	自己株式 Treasury stock	株主資本合計 Total shareholders' equity
2008年3月31日現在	Balance at March 31, 2008	\$266,084	\$317,577	\$278,069	(\$30,247)	\$831,483
自己株式の処分	Sales of treasury stock	—	\$20	—	\$66	\$86
自己株式の取得	Purchase of treasury stock	—	—	—	(\$378)	(\$378)
配当金	Dividends	—	—	(\$12,691)	—	(\$12,691)
当期純利益	Net income	—	—	(\$24,557)	—	(\$24,557)
株主資本以外の項目の変動額 (純額)	Changes in other items than shareholders' equity, Net	—	—	\$21	—	\$21
2009年3月31日現在	Balance at March 31, 2009	\$266,084	\$317,597	\$240,842	(\$30,559)	\$793,963

	その他有価証券 評価差額金 Unrealized gain on securities	繰延ヘッジ損益 Deferred hedge gains and losses	土地再評価 差額金取崩 Reversal of Revaluation Reserve for Land	為替換算 調整勘定 Translation adjustments	評価・換算 差額等合計 Total Evaluation·Translation Adjustments	少数株主 持分 Minority Interest in Consolidated Subsidiaries	純資産 合計 Total Net Assets
	\$13,661	(\$6,083)	(\$15,658)	\$3,841	(\$4,240)	\$1,682	\$828,925
	—	—	—	—	—	—	\$86
	—	—	—	—	—	—	(\$378)
	—	—	—	—	—	—	(\$12,691)
	—	—	—	—	—	—	(\$24,557)
	(\$8,192)	\$7,593	(\$21)	(\$32,084)	(\$32,704)	(\$286)	(\$32,968)
	\$5,469	\$1,510	(\$15,680)	(\$28,243)	(\$36,944)	\$1,396	\$758,416

CONSOLIDATED STATEMENTS OF CASH FLOWS

連結キャッシュ・フロー計算書 (単位:百万円)

決算期 (各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen		Thousands of U.S. Dollars
		2008	2009	
営業活動によるキャッシュ・フロー	Cash Flows from Operating Activities:			
税金等調整前当期純利益	Income (Loss) before Income Taxes	3,997	(275)	(\$2,809)
減価償却費	Depreciation	2,634	2,650	26,986
減損損失	Loss on Impairment of Assets	—	10	108
退職給付引当金の増減額	Increase (Decrease) in Accrued Pension and Severance Costs	525	738	7,521
貸倒引当金の増減額	Increase (Decrease) in Allowance for Doubtful Accounts	292	151	1,547
有価証券・投資有価証券評価損	Loss on Evaluation of Securities	798	1,597	16,261
有価証券・投資有価証券売却損益	(Gain) Loss on Sale of Securities	(2)	(2)	(21)
受取利息及び受取配当金	Interest and Dividends Income	(409)	(327)	(3,338)
支払利息	Interest Charges	560	632	6,435
固定資産売却損益	(Gain) Loss on Sale of Fixed Assets	(3)	12	130
有形固定資産除却損	Loss on Disposal of Tangible fixed Assets	95	74	754
売上債権の増減額	(Increase) Decrease in Notes and Accounts Receivable	645	1,741	17,729
たな卸資産の増減額	(Increase) Decrease in Inventories	557	(1,011)	(10,295)
仕入債務の増減額	Increase (Decrease) in Notes and Accounts Payable	34	(747)	(7,608)
未払消費税等の増減額	Increase (Decrease) in Accrued Consumption Tax	83	(98)	(1,003)
その他引当金の増減額	Increase (Decrease) in Other Allowance	16	(44)	(448)
その他	Others, Net	273	(1,543)	(15,708)
小計	Sub Total	10,099	3,559	36,238
利息及び配当金の受取額	Interest and Dividends Received	399	341	3,473
利息の支払額	Interest Paid	(560)	(630)	(6,418)
法人税等の支払額	Income Taxes Paid	(1,543)	(975)	(9,933)
法人税等の還付金収入	Proceeds from Refund of Income Taxes	39	47	487
営業活動によるキャッシュ・フロー	Net Cash Provided by Operating Activities	8,435	2,342	23,848

決算期 (各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen		Thousands of U.S. Dollars
		2008	2009	
投資活動によるキャッシュ・フロー	Cash Flows from Investing Activities:			
有価証券の償還による収入	Proceeds from Redemption of Marketable Securities	—	1,100	11,198
有形固定資産の取得による支出	Payments for Purchase of Tangible Fixed Assets	(3,701)	(2,712)	(27,618)
有形固定資産の売却による収入	Proceeds from Sale of Tangible Fixed Assets	14	13	137
無形固定資産の取得による支出	Payments for Purchase of Intangible Fixed Assets	(309)	(148)	(1,508)
投資有価証券の取得による支出	Payments for Purchase of Investments in Securities	(1,185)	(1,487)	(15,148)
投資有価証券の売却による収入	Proceeds from Sale of Investments in Securities	52	2	26
投資有価証券の償還による収入	Proceeds from Redemption of Investments in Securities	500	548	5,581
子会社株式の取得による支出	Payments for Purchase of subsidiaries' stocks	(3)	—	—
短期貸付金の純増減額	(Increase) Decrease in Short-term Loans Receivable, Net	2	4	50
長期貸付金の回収による収入	Proceeds from Collection of Long-term Loans Receivable	40	26	271
その他	Others, Net	21	117	1,197
投資活動によるキャッシュ・フロー	Net Cash Provided by Investing Activities	(4,568)	(2,535)	(25,815)
財務活動によるキャッシュ・フロー	Cash Flows from Financing Activities:			
短期借入金の純増減額	Increase (Decrease) in Short-term Bank Loans, Net	(526)	4,472	45,527
長期借入金の借入による収入	Proceeds from Long-term Loans	4,500	2,500	25,450
長期借入金の返済による支出	Repayment of Long-term Loans	(5,500)	(3,500)	(35,631)
コマーシャルペーパーの純増減額	Increase (Decrease) in Commercial Paper, Net	1,500	(3,000)	(30,541)
自己株式売却による収入	Proceeds from Sale of Treasury Stocks	2	8	86
自己株式取得による支出	Payments for Purchase of Treasury Stocks	(45)	(37)	(378)
親会社による配当金支払額	Dividends Paid	(1,246)	(1,237)	(12,596)
少数株主への配当金支払額	Dividends Paid to Minority Stockholder	(41)	(38)	(396)
財務活動によるキャッシュ・フロー	Net Cash Provided by Financing Activities	(1,357)	(832)	(8,478)
現金及び現金同等物に係る換算差額	Effect of Exchange Rate Changes on Cash and Cash Equivalents	(84)	(424)	(4,325)
現金及び現金同等物の増減額	Increase (Decrease) in Cash and Cash Equivalents	2,425	(1,450)	(14,769)
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	9,004	11,429	116,358
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	11,429	9,979	101,588

SEGMENT INFORMATION

セグメント情報 (単位:百万円)

決算期 (各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen			Thousands of U.S. Dollars	
		2006	2007	2008	2009	
事業別セグメント 売上高	Net Sales by Business Sector					
スポーツ用品販売事業	Sporting Goods Sales	145,944	153,756	165,234	153,239	\$1,560,010
その他の事業	Other Operations	6,344	7,938	8,785	8,796	89,553
連結合計	Total	152,288	161,695	174,019	162,036	1,649,564
事業別セグメント 営業利益	Operating Income (Loss) by Business Sector					
スポーツ用品販売事業	Sporting Goods Sales	6,123	6,614	7,594	2,522	25,679
その他の事業	Other Operations	86	297	260	384	3,914
消去又は全社	Unallocated and Eliminations	10	(7)	2	3	32
連結合計	Total	6,220	6,904	7,858	2,910	29,625
所在地別セグメント 売上高	Net Sales by Territory					
日本	Japan	113,945	115,478	121,844	117,041	1,191,508
欧州	Europe	9,238	11,212	13,184	11,033	112,323
米州	North and South America	19,094	23,764	26,099	22,501	229,074
アジア	Asia	10,009	11,239	12,890	11,459	116,659
連結合計	Total	152,288	161,695	174,019	162,036	1,649,564
所在地別セグメント 営業利益	Operating Income (Loss) by Territory					
日本	Japan	3,246	3,172	3,947	2,357	23,998
欧州	Europe	740	725	1,121	619	6,305
米州	North and South America	1,060	1,715	1,473	561	5,719
アジア	Asia	1,169	1,317	1,463	(545)	(5,556)
消去又は全社	Unallocated and Eliminations	3	(25)	(147)	(82)	(841)
連結合計	Total	6,220	6,904	7,858	2,910	29,625

CONSOLIDATED SALES BY PRODUCT CATEGORY

商品別売上ー連結 (単位:百万円)

決算期 (各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen			Thousands of U.S. Dollars	
		2006	2007	2008	2009	
スポーツウェア	Sports Wear	34,215	34,259	35,161	32,946	\$335,401
ベースボール	Baseball	34,291	36,525	39,452	38,419	391,120
ゴルフ	Golf	33,332	34,466	36,223	28,345	288,567
スポーツシューズ	Footwear	22,481	27,099	31,843	30,936	314,936
スキー、アウトドア	Ski and Mountaineering	5,671	5,761	5,847	5,969	60,774
その他	Others	22,295	23,581	25,490	25,418	258,765
合計	Total	152,288	161,695	174,019	162,036	1,649,564

注：「スポーツウェア」=ウォームアップウェア、競技ウェア、スイムウェアなど(野球・ソフトボール、ゴルフ除く)

「ベースボール」=野球・ソフトボール用品、野球・ソフトボールウェア、野球・ソフトボールシューズなど

「ゴルフ」=ゴルフ用品、ゴルフウェア、ゴルフシューズなど

「スポーツシューズ」=スポーツシューズ(上記の区分を除く)

「スキー、アウトドア」=スキー用具・ウェア、アウトドア用品・ウェア・シューズ

「その他」=ラケットスポーツ用品・ウェア・シューズ、武道品、その他スポーツ関連用品・ソフト売上、その他

NOTES :

“Sports Wear”=Excluding Baseball, Softball and Golf

“Baseball”=Baseball/Softball Equipments, Baseball/Softball Apparel, Baseball/Softball Footwear

“Golf”=Golf Equipments, Golf Footwear, Golf Apparel

“Footwear”=Footwear(Excluding Baseball, Golf and Outdoor)

“Ski and Mountaineering”=Ski Equipments/wear, Outdoor Equipments/Footwear/Wear

“Others”=Tennis, Table Tennis, Martial Arts & Training, Sports Facilities & Services and Golf School Business etc.

ANALYSIS OF OPERATION WITH CONSOLIDATED FIGURES

営業実績分析—連結

業績指数 (単位:百万円)	PERFORMANCE	Millions of Yen				Thousands of U.S. Dollars	
		2006	2007	2008	2009		
決算期 (各年3月期)	For the Fiscal Year Ended March 31						
売上高	Net Sales	152,288	161,695	174,019	162,036	\$1,649,564	
売上総利益	Gross Profit	63,555	67,547	71,703	65,823	670,097	
売上高売上総利益率 (%)	Gross Profit to Net Sales (%)	41.7%	41.8%	41.2%	40.6%		
営業利益	Operating Income	6,220	6,904	7,858	2,910	29,625	
売上高営業利益率 (%)	Operating Income to Net Sales (%)	4.1%	4.3%	4.5%	1.8%		
経常利益	Ordinary Income	6,355	6,804	7,468	1,500	15,272	
売上高経常利益率 (%)	Ordinary Income to Net Sales (%)	4.2%	4.2%	4.3%	0.9%		
当期純利益 (損失)	Net Income (Loss)	7,769	2,838	2,420	(2,412)	(24,557)	
売上高当期純利益率 (%)	Net Income to Net Sales (%)	5.1%	1.8%	1.4%	—		

収益性及び効率性 (単位:百万円)	PROFITABILITY AND EFFICIENCY	Millions of Yen				Thousands of U.S. Dollars	
		2006	2007	2008	2009		
決算期 (各年3月期)	For the Fiscal Year Ended March 31						
総資本	Total Assets	146,637	145,551	144,169	132,660	\$1,350,512	
総資本回転率 (回転数)	Assets Turnover (Turns)	1.09	1.11	1.20	1.16		
総資本事業利益率—ROA (%)	Return on Assets (%)	4.7%	4.9%	5.7%	2.3%		
自己資本	Total Shareholders' Equity	81,640	83,607	81,260	74,362	758,416	
自己資本当期純利益率—ROE (%)	Return on Equity (%)	10.0%	3.4%	2.9%	—		
たな卸資産	Inventories	26,983	29,177	28,507	27,454	279,491	
たな卸資産回転率 (回転数)	Inventory Turnover (Turns)	6.07	5.76	6.03	5.72		

1株当たりデータ (単位:円)	PER SHARE DATA	Yen				U.S. Dollars	
		2006	2007	2008	2009		
決算期 (各年3月期)	For the Fiscal Year Ended March 31						
1株当たり当期純利益 (損失)	Net Income (Loss) per Share	61.77	22.75	19.41	(19.35)	(\$0.20)	
1株当たり純資産額	Shareholders' Equity per Share	653.56	670.23	651.73	596.67	6.07	
期末発行済株式総数	Number of Shares Outstanding at Year-end	132,891,217	132,891,217	132,891,217	132,891,217		

注：各指数の算出式は「P.23 & 24」を参照下さい。

NOTES : Please see "Page 23 & 24" for a formula of each index.

FINANCIAL ANALYSIS WITH CONSOLIDATED FIGURES

財務分析—連結

安定性 (単位:百万円)	STABILITY	Millions of Yen				Thousands of U.S. Dollars
		2006	2007	2008	2009	
決算期 (各年3月期)	For the Fiscal Year Ended March 31					
流動比率 (%)	Current Ratio (%)	197.6%	187.1%	195.4%	190.8%	
運転資本	Working Capital	39,301	38,882	42,076	36,882	\$375,473
流動資産	Current Assets	79,554	83,513	86,186	77,490	788,871
流動負債	Current Liabilities	40,253	44,631	44,110	40,608	413,398
売上債権回転期間 (月)	Notes and Accounts Receivable Turnover Period (Months)	2.57	2.64	2.55	2.60	
売上債権	Notes and Accounts Receivable	33,786	37,474	36,534	32,782	333,733
買入債務回転期間 (月)	Notes and Accounts Payable Turnover Period (Months)	1.32	1.31	1.20	1.23	
買入債務	Notes and Accounts Payable	17,925	17,477	17,460	15,819	161,041
自己資本比率 (%)	Shareholders' Equity Ratio (%)	55.7%	57.4%	56.4%	56.1%	
固定比率 (%)	Fixed Ratio (%)	82.2%	74.2%	71.4%	74.2%	
固定長期適合率 (%)	Fixed Assets-Capitalization (%)	63.2%	61.6%	58.0%	60.0%	
固定資産	Fixed Assets	67,082	62,037	57,982	55,170	561,642
固定負債	Long-term Liabilities	24,586	17,140	18,633	17,553	178,699
インタレスト・カバレッジ (倍)	Interest Coverage (Times)	15.39	12.09	14.76	5.12	
受取利息及び受取配当金	Interest and Dividends Income	273	316	409	327	3,338
支払利息及び割引料	Interest and Discount Expenses	422	597	560	632	6,435
デット・エクイティ・レシオ (%)	Debt Equity Ratio (%)	33.9%	31.5%	32.3%	34.2%	
有利子負債	Interest-bearing Debts	27,687	26,337	26,281	25,453	259,124

注：各指数の算出式は「P.26」を参照下さい。

NOTES : Please see "Page 26" for a formula of each index.

GROUP CHART OF CONSOLIDATED SUBSIDIARIES AS OF MARCH 31, 2009

連結子会社一覧 2009年3月31日現在

