

September 6, 2011

To whom it may concern,

Notice of Mizuno Representative Directors' Changes:

We are pleased to inform you that our board of directors decided the following changes of representative executives on September 5, 2011.

1. Newly appointed representative director:
Jotaro UEJI as Executive Vice President, Representative Director.

2. Resigned representative director:
Masato MIZUNO, Chairman, Representative Director, on September 5, 2011.

Since Masato Mizuno, who resigned our Representative Director, was appointed as a Representative Director in June of 1983, he has tried to do his best to develop our company's business over a period of time. Recently he offered his resignation of a Representative Director and we accepted his offer during our board of directors' meeting held on September 5, 2011. From now on, he will leave Mizuno and try to do his best for a lasting development of sports world extensively, he says.

In order to strengthen our administrative organization and corporate governance of Mizuno and Mizuno group, we appointed Executive Vice President, Jotaro UEJI, as a representative director newly. (as of October 1, 2011)

Due to the changes of this time, we will maintain a two-representative directors system of Akito Mizuno, President, the current representative director, and Jotaro Ueji newly appointed.

(Media contact)

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