

# CONSOLIDATED BALANCE SHEETS

連結貸借対照表 (単位:百万円)

決算期 (各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen			Thousands of U.S. Dollars	
		1998	1999	2000	2001	
<資産の部>	<Assets>					
流動資産	Current Assets					
現金及び預金	Cash and Time Deposits	20,724	22,787	18,582	13,535	\$109,243
受取手形及び売掛金	Notes and Accounts Receivable	49,642	43,836	37,860	38,639	311,861
有価証券	Marketable Securities	9,422	8,875	3,935	16,430	132,615
たな卸資産	Inventories	32,130	27,352	24,356	22,420	180,959
繰延税金資産	Deferred Income Taxes	—	1,840	5,198	4,442	35,854
短期貸付金	Short-term Loans Receivable	14,516	14,544	9,820	6,049	48,826
その他	Others	5,255	4,896	7,847	7,180	57,954
貸倒引当金	Less : Allowance for Doubtful Accounts	(1,092)	(1,434)	(6,783)	(7,668)	(61,896)
流動資産合計	Total Current Assets	130,599	122,700	100,818	101,029	815,415
固定資産	Fixed Assets					
有形固定資産	Tangible Fixed Assets					
建物及び構築物	Buildings	30,254	28,606	30,811	30,023	242,319
機械装置及び運搬具	Machineries, Equipments and Vehicles	3,244	3,725	1,989	1,482	11,968
土地	Land	15,649	13,204	17,721	18,457	148,967
建設仮勘定	Construction in Progress	486	17	240	86	698
その他	Others	1,503	1,046	737	1,276	10,305
有形固定資産合計	Total Tangible Assets	51,139	46,601	51,500	51,326	414,258
無形固定資産	Intangible Fixed Assets	273	371	1,160	976	7,881
投資その他の資産	Investments and Other Assets					
投資有価証券	Investments in Securities	43,914	31,768	38,005	19,637	158,491
長期貸付金	Long-term Loans Receivable	8,845	8,600	3,365	3,510	28,334
繰延税金資産	Deferred Income Taxes	—	1,897	3,354	3,678	29,689
その他	Others	7,531	9,648	7,349	6,395	51,618
貸倒引当金	Less : Allowance for Doubtful Accounts	(1,275)	(1,807)	(1,746)	(1,659)	(13,395)
投資その他の資産合計	Total Investments and Other Assets	59,016	50,107	50,329	31,561	254,736
固定資産合計	Total Fixed Assets	110,429	97,080	102,990	83,864	676,875
連結調整勘定	Cost in Excess of Net Book Values of Consolidated Subsidiaries	9	—	—	—	—
為替換算調整勘定	Foreign Currency Translation Adjustments	—	432	1,262	—	—
資産合計	Total Assets	241,038	220,213	205,070	184,894	1,492,290

\* 1998年4月1日より始まる事業年度から当社は税効果会計を適用している。

\* Effective April 1, 1998, the Company changed its method of accounting for income tax to recognize deferred income taxes pertaining to temporary difference between financial and tax reporting purposes.

決算期 (各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen			Thousands of U.S. Dollars	
		1998	1999	2000	2001	
<b>&lt;負債の部&gt;</b>	<b>&lt;Liabilities&gt;</b>					
<b>流動負債</b>	<b>Current Liabilities</b>					
支払手形及び買掛金	Notes and Accounts Payable	25,876	19,889	17,947	15,838	\$127,830
短期借入金	Short-term Bank Loans	34,053	29,033	19,587	8,522	68,782
1年以内返済長期借入金	Current Portion of Long-term Bank Loans	465	450	450	10,450	84,342
1年以内償還社債	Current Portion of Bonds	3,600	3,872	999	—	—
1年以内償還転換社債	Current Portion of Convertible Bonds	—	—	—	20,000	161,421
コマーシャルペーパー	Commercial Paper	7,807	3,000	4,000	—	—
その他	Others	12,828	9,026	10,597	10,795	87,129
<b>流動負債合計</b>	<b>Total Current Liabilities</b>	<b>84,629</b>	<b>65,270</b>	<b>53,582</b>	<b>65,605</b>	<b>529,504</b>
<b>固定負債</b>	<b>Long-term Liabilities</b>					
社債及び長期借入金	Long-term Debt	49,130	48,291	51,481	21,231	171,359
退職給与引当金	Accrued Employees' Severance Indemnities	5,660	5,709	2,758	—	—
退職給付引当金	Accrued Pension and Severance costs	—	—	—	4,471	36,089
その他	Others	3,783	3,926	13,116	8,108	65,448
<b>固定負債合計</b>	<b>Total Long-term Liabilities</b>	<b>58,573</b>	<b>57,926</b>	<b>67,355</b>	<b>33,811</b>	<b>272,895</b>
為替換算調整勘定	Foreign Currency Translation Adjustments	631	—	—	—	—
少数株主持分	Minority Interest in Consolidated Subsidiaries	113	—	—	—	—
<b>負債合計</b>	<b>Total Liabilities</b>	<b>143,947</b>	<b>123,195</b>	<b>120,937</b>	<b>99,417</b>	<b>802,400</b>
<b>&lt;少数株主持分&gt;</b>	<b>&lt;Minority Interest in Consolidated Subsidiaries&gt;</b>	<b>—</b>	<b>107</b>	<b>93</b>	<b>79</b>	<b>638</b>
<b>&lt;資本の部&gt;</b>	<b>&lt;Shareholders' Equity&gt;</b>					
資本金	Common Stock	26,136	26,136	26,136	26,137	210,956
資本準備金	Additional Paid-in Capital	31,189	31,190	31,190	31,190	251,737
利益準備金	Legal Reserve	4,041	—	—	—	—
連結剰余金	Retained Earnings	—	39,583	26,713	28,717	231,781
その他有価証券評価差額金	Evaluation Adjustment of Securities	—	—	—	111	899
為替換算調整勘定	Foreign Currency Translation Adjustments	35,725	—	—	(558)	(4,508)
自己株式	Treasury Common Stock, at Cost	(2)	(0)	(0)	(199)	(1,612)
<b>資本合計</b>	<b>Total Shareholders' Equity</b>	<b>97,090</b>	<b>96,909</b>	<b>84,040</b>	<b>85,398</b>	<b>689,253</b>
<b>負債・少数株主持分・資本合計</b>	<b>Total Liabilities, Minority Interest in Consolidated Subsidiaries and Shareholders' Equity</b>	<b>241,038</b>	<b>220,213</b>	<b>205,070</b>	<b>184,894</b>	<b>1,492,290</b>

# CONSOLIDATED STATEMENTS OF INCOME

連結損益計算書 (単位:百万円)

決算期 (各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen			Thousands of U.S. Dollars	
		1998	1999	2000	2001	
売上高	<b>Net Sales</b>	<b>190,723</b>	<b>168,098</b>	<b>155,926</b>	<b>153,166</b>	<b>\$1,236,214</b>
売上原価	Cost of Sales	125,491	111,645	101,474	94,694	764,278
売上総利益	Gross Profit	65,231	56,452	54,451	58,472	471,936
販売費及び一般管理費	Selling, General and Administrative Expenses	60,660	54,388	50,493	50,844	410,366
人件費 (給与手当・賞与・福利厚生費)	Employees' Salaries, Bonus and Welfare Expenses	18,804	19,060	17,855	16,645	134,345
広告宣伝費	Advertising Expenses	13,748	10,748	9,784	10,416	84,072
減価償却費	Depreciation	2,109	1,804	1,915	1,875	15,137
その他	Others	25,999	22,776	20,939	21,907	176,812
営業利益	<b>Operating Income</b>	<b>4,571</b>	<b>2,064</b>	<b>3,958</b>	<b>7,628</b>	<b>61,570</b>
営業外収益	Non-Operating Income	1,816	1,228	1,184	1,440	11,623
受取利息及び受取配当金	Interest and Dividends Income	881	801	599	553	4,464
その他	Others	935	427	584	887	7,159
営業外費用	Non-Operating Expenses	2,745	3,457	1,354	1,755	14,167
支払利息及び割引料	Interest and Discount Expenses	1,078	939	946	952	7,685
その他	Others	1,667	2,518	408	803	6,482
経常利益	<b>Ordinary Income</b>	<b>3,642</b>	<b>(164)</b>	<b>3,787</b>	<b>7,313</b>	<b>59,025</b>
特別利益	Extraordinary Profit	—	—	760	1,376	11,112
特別損失	Extraordinary Loss	1,613	1,436	21,123	3,186	25,719
税引前当期純利益	<b>Income before Income Taxes</b>	<b>2,029</b>	<b>(1,600)</b>	<b>(16,576)</b>	<b>5,503</b>	<b>44,419</b>
法人税等	Income Taxes	741	1,017	269	2,030	16,388
法人税等調整額	Deferred Income Taxes	—	(736)	(4,811)	423	3,418
少数株主損益	Minority Interest in Consolidated Subsidiaries	15	(18)	19	14	118
持分法による投資損益	Equity in Loss of an Affiliate	287	—	—	—	—
当期純利益	<b>Net Income (Loss)</b>	<b>985</b>	<b>(1,863)</b>	<b>(12,053)</b>	<b>3,034</b>	<b>24,495</b>

# CONSOLIDATED STATEMENTS OF RETAINED EARNINGS

連結剰余金計算書 (単位:百万円)

決算期(各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen			Thousands of U.S. Dollars	
		1998	1999	2000	2001	
<連結剰余金>	<Retained Earnings>					
その他剰余金期首残高	Balance at beginning of year	39,055	35,725	39,583	26,713	\$215,607
利益準備金期首残高	Legal Reserve transferred to Retained Earnings	—	4,041	—	—	—
連結剰余金期首残高	Final Balance at beginning of year	39,055	39,766	39,583	26,713	215,607
連結剰余金増加	Increase in Retained Earnings					
資本準備金等からの振替高	Transfer from Additional Paid-in Capital	—	—	—	30	242
子会社増加に伴う増加	Increase resulting from Initial Inclusion of Subsidiaries in Consolidation	11	—	—	—	—
過年度税効果調整額	Increase resulting from Adjustment of Deferred Income Taxes	—	3,030	—	—	—
合計 連結剰余金増加	Total Increase in Retained Earnings	11	3,030	—	30	242
連結剰余金減少	Decrease in Retained Earnings					
子会社増加に伴う減少	Decrease resulting from Initial Inclusion of Subsidiaries in Consolidation	86	—	—	—	—
持分法新規適用に伴う減少	Decrease resulting from Initial Application of Equity Method to Investments in an Affiliate	424	—	—	—	—
利益準備金繰入額	Transfer to Legal Reserve	205	—	—	—	—
株主配当金	Cash Dividend Paid	1,653	1,248	814	1,060	8,557
役員賞与	Bonus to Directors and Statutory Auditors	55	39	0	0	5
自己株式消却額	Purchase and Retirement of Treasury Stock	1,900	—	—	—	—
その他	Others	—	60	0	0	1
合計 連結剰余金減少	Total Decrease in Retained Earnings	4,323	1,347	816	1,060	8,563
当期純利益	Net Income (Loss)	985	(1,863)	(12,053)	3,034	24,495
連結剰余金期末残高	Balance at end of year	35,725	39,583	26,713	28,717	231,781

# CONSOLIDATED STATEMENTS OF CASH FLOWS

連結キャッシュ・フロー計算書 (単位:百万円)

決算期 (各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen		Thousands of U.S. Dollars
		2000	2001	
<b>営業活動によるキャッシュ・フロー</b>	<b>Cash Flows from Operating Activities:</b>			
税金等調整前当期純利益	Income (Loss) before Income Taxes	(16,576)	5,503	\$44,419
減価償却費	Depreciation	2,866	2,417	19,513
連結調整勘定償却額	Amortization of Excess of Net Book Values of Consolidated Subsidiaries	24	—	—
退職給与引当金の増減額	Increase (Decrease) in Accrued Employees' Severance Indemnities	(3,156)	(2,728)	(22,019)
退職給付引当金の増減額	Increase (Decrease) in Accrued Pension and Severance Costs	—	9,177	74,069
貸倒引当金の増減額	Increase (Decrease) in Allowance for Doubtful Accounts	5,312	773	6,245
有価証券・投資有価証券評価損	Loss on Evaluation of Securities	2,883	532	4,297
有価証券・投資有価証券売却損益	Gain (Loss) on Sale of Securities	(14)	(229)	(1,853)
ゴルフ会員権評価損	(Gain) Loss on Evaluation of Deferred Asset for Golf Club Membership	642	43	353
退職給付信託設定益	Gain on Contribution of Securities to Securities-based Trust for Pension and Severance Cost	—	(1,067)	(8,617)
退職年金等過去勤務債務未払金増減額	Increase (Decrease) in Amortization of Accrued Pension Fund	6,809	(6,809)	(54,960)
受取利息及び受取配当金	Interest and Dividends Income	(599)	(553)	(4,464)
支払利息	Interest Charges	946	952	7,685
固定資産売却損益	Gain (Loss) on Sale of Fixed Assets	(11)	(167)	(1,354)
有形固定資産除却損	Loss on Disposal of Tangible fixed Assets	243	129	1,043
売上債権の増減額	(Increase) Decrease in Notes and Accounts Receivable	5,537	80	653
たな卸資産の増減額	(Increase) Decrease in Inventories	2,498	2,330	18,811
仕入債務の増減額	Increase (Decrease) in Notes and Accounts Payable	(1,849)	(2,246)	(18,135)
未払消費税等の増減額	Increase (Decrease) in Accrued Consumption Tax	(120)	7	62
その他引当金の増減額	Increase (Decrease) in Other Allowance	(471)	(120)	(976)
その他	Others, Net	(1,584)	997	8,052
小計	Sub Total	3,380	9,022	72,823
利息及び配当金の受取額	Interest and Dividends Received	722	569	4,600
利息の支払額	Interest Paid	(961)	(958)	(7,732)
法人税等の支払額	Income Taxes Paid	(129)	(488)	(3,945)
<b>営業活動によるキャッシュ・フロー</b>	<b>Net Cash Provided by Operating Activities</b>	<b>3,012</b>	<b>8,145</b>	<b>65,745</b>

決算期 (各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen		Thousands of U.S. Dollars
		2000	2001	2001
<b>投資活動によるキャッシュ・フロー</b>	<b>Cash Flows from Investing Activities:</b>			
有価証券の取得による支出	Payments for Purchase of Marketable Securities	(15,134)	—	—
有価証券の売却による収入	Proceeds from Sale of Marketable Securities	15,092	1,866	\$15,065
有形固定資産の取得による支出	Payments for Purchase of Tangible Fixed Assets	(1,853)	(1,485)	(11,992)
有形固定資産の売却による収入	Proceeds from Sale of Tangible Fixed Assets	1,521	587	4,740
無形固定資産の取得による支出	Payments for Purchase of Intangible Fixed Assets	(545)	(230)	(1,861)
投資有価証券の取得による支出	Payments for Purchase of Investments in Securities	(7,228)	(888)	(7,171)
投資有価証券の売却による収入	Proceeds from Sale of Investments in Securities	1,780	1,428	11,531
短期貸付金の純増減額	(Increase) Decrease in Short-term Loans Receivable, Net	4,723	3,772	30,446
長期貸付金の貸付による支出	Disbursement for Long-term Loans Receivable	(1,633)	(523)	(4,225)
長期貸付金の回収による収入	Proceeds from Collection of Long-term Loans Receivable	2,832	387	3,127
長期未収入金の回収による収入	Proceeds from Collection of Long-term Accruals	816	816	6,588
その他	Others, Net	—	(396)	(3,199)
<b>投資活動によるキャッシュ・フロー</b>	<b>Net cash Provided by Investing Activities</b>	<b>371</b>	<b>5,333</b>	<b>43,049</b>
<b>財務活動によるキャッシュ・フロー</b>	<b>Cash Flows from Financing Activities:</b>			
短期借入金の純増減額	Increase (Decrease) in Short-term Bank Loans, Net	(6,619)	(11,368)	(91,752)
長期借入金の返済による支出	Repayment of Long-term Debt	(2,666)	(450)	(3,632)
社債の発行による収入	Proceeds from Issuance of Bonds	5,970	—	—
社債の償還による支出	Redemption of Bonds	(4,501)	(1,085)	(8,763)
コマーシャルペーパーの純増減額	Proceeds from Issuance of Commercial Paper, Net	1,000	(4,000)	(32,284)
自己株式売却による収入	Proceeds from Sale of Treasury Stocks	32	26	212
自己株式取得による支出	Payments for Purchase of Treasury Stocks	(32)	(225)	(1,821)
親会社による配当金支払額	Dividends Paid	(795)	(1,059)	(8,547)
少数株主への配当金支払額	Dividends Paid to Minority Stockholder	(31)	(15)	(127)
<b>財務活動によるキャッシュ・フロー</b>	<b>Net Cash Provided by Financing Activities</b>	<b>(7,643)</b>	<b>(18,177)</b>	<b>(146,713)</b>
現金及び現金同等物に係る換算差額	<b>Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>(81)</b>	<b>12</b>	<b>97</b>
現金及び現金同等物の増減額	<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(4,341)</b>	<b>(4,686)</b>	<b>(37,821)</b>
現金及び現金同等物の期首残高	<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>22,787</b>	<b>18,582</b>	<b>149,983</b>
連結範囲変更に伴う現金及び現金同等物の増加額	<b>Reconciliation of Cash and Cash Equivalents Related to Change of Scope of Consolidation</b>	<b>136</b>	<b>—</b>	<b>—</b>
合併に伴う現金及び現金同等物の増加額	<b>Reconciliation of Cash and Cash Equivalents Related to Merger</b>	<b>—</b>	<b>640</b>	<b>5,168</b>
現金及び現金同等物の期末残高	<b>Cash and Cash Equivalents at End of Year</b>	<b>18,582</b>	<b>14,537</b>	<b>117,330</b>

## SEGMENT INFORMATION

セグメント情報 (単位:百万円)

決算期(各年3月期)	For the Fiscal Year Ended March 31	Millions of Yen			Thousands of U.S. Dollars	
		1998	1999	2000	2001	
<b>事業別セグメント 売上高</b>	<b>Net Sales by Business Sector</b>					
スポーツ用品販売事業	Sporting Goods Sales	170,087	151,414	143,967	146,371	\$1,181,364
スポーツ施設関連事業	Sports Facilities-related Operations	16,239	15,337	10,809	5,594	45,154
リース・金融業	Leasing and Finance	4,396	1,346	1,149	1,201	9,696
<b>連結合計</b>	<b>Total</b>	<b>190,723</b>	<b>168,098</b>	<b>155,926</b>	<b>153,166</b>	<b>1,236,214</b>
<b>事業別セグメント 営業利益</b>	<b>Operating Income by Business Sector</b>					
スポーツ用品販売事業	Sporting Goods Sales	2,939	2,570	4,910	7,538	60,846
スポーツ施設関連事業	Sports Facilities-related Operations	139	(689)	(1,275)	(298)	(2,413)
リース・金融業	Leasing and Finance	1,073	147	175	336	2,718
消去又は全社	Unallocated and Eliminations	418	36	147	51	418
<b>連結合計</b>	<b>Total</b>	<b>4,571</b>	<b>2,064</b>	<b>3,958</b>	<b>7,628</b>	<b>61,570</b>
<b>所在地別セグメント 売上高</b>	<b>Net Sales by Territory</b>					
日本	Japan	164,147	148,014	139,306	131,999	1,065,371
欧州	Europe	10,093	7,947	6,219	7,058	56,970
米州	North and South America	13,309	10,203	8,705	11,728	94,658
アジア・オセアニア	Asia / Oceania	3,173	1,932	1,694	2,380	19,214
<b>連結合計</b>	<b>Total</b>	<b>190,723</b>	<b>168,098</b>	<b>155,926</b>	<b>153,166</b>	<b>1,236,214</b>
<b>所在地別セグメント 営業利益</b>	<b>Operating Income by Territory</b>					
日本	Japan	5,133	3,882	4,482	7,012	56,597
欧州	Europe	(1,237)	(1,233)	(506)	(129)	(1,047)
米州	North and South America	33	(803)	(430)	149	1,205
アジア・オセアニア	Asia / Oceania	222	(0)	140	210	1,701
消去又は全社	Unallocated and Eliminations	418	218	273	385	3,113
<b>連結合計</b>	<b>Total</b>	<b>4,571</b>	<b>2,064</b>	<b>3,958</b>	<b>7,628</b>	<b>61,570</b>

## ANALYSIS OF OPERATION WITH CONSOLIDATED FIGURES

### 営業実績分析—連結

業績指数 (単位:百万円)	PERFORMANCE	Millions of Yen				Thousands of U.S. Dollars
		1998	1999	2000	2001	
決算期 (各年3月期)	For the Fiscal Year Ended March 31	1998	1999	2000	2001	
売上高	Net Sales	190,723	168,098	155,926	153,166	\$1,236,214
売上総利益	Gross Profit	65,231	56,452	54,451	58,472	471,936
売上高売上総利益率 (%)	Gross Profit to Net Sales (%)	34.2%	33.6%	34.9%	38.2%	
営業利益	Operating Income	4,571	2,064	3,958	7,628	61,570
売上高営業利益率 (%)	Operating Income to Net Sales (%)	2.4%	1.2%	2.5%	5.0%	
経常利益	Ordinary Income	3,642	(164)	3,787	7,313	59,025
売上高経常利益率 (%)	Ordinary Income to Net Sales (%)	1.9%	(0.1%)	2.4%	4.8%	
当期純利益	Net Income	985	(1,863)	(12,053)	3,034	24,495
売上高当期純利益率 (%)	Net Income to Net Sales (%)	0.5%	(1.1%)	(7.7%)	2.0%	

収益性及び効率性 (単位:百万円)	PROFITABILITY AND EFFICIENCY	Millions of Yen				Thousands of U.S. Dollars
		1998	1999	2000	2001	
決算期 (各年3月期)	For the Fiscal Year Ended March 31	1998	1999	2000	2001	
総資本	Total Assets	241,038	220,213	205,070	184,894	\$1,492,290
総資本回転率 (回転数)	Assets Turnover (Turns)	0.77	0.73	0.73	0.79	
総資本事業利益率—ROA (%)	Return on Assets (%)	2.2%	1.2%	2.1%	4.2%	
株主資本	Total Shareholders' Equity	97,090	96,909	84,040	85,398	689,253
株主資本利益率—ROE (%)	Return on Equity (%)	1.0%	—	—	3.6%	
たな卸資産	Inventories	32,130	27,352	24,356	22,420	180,959
たな卸資産回転率 (回転数)	Inventory Turnover (Turns)	6.38	5.65	6.03	6.55	

1株当たりデータ (単位:円)	PER SHARE DATA	Yen				U.S. Dollars
		1998	1999	2000	2001	
決算期 (各年3月期)	For the Fiscal Year Ended March 31	1998	1999	2000	2001	
1株当たり当期純利益	Net Income per Share	7.41	(14.02)	(90.71)	22.91	\$0.18
1株当たり株主資本	Shareholders' Equity per Share	730.68	729.32	632.47	645.31	5.21
期末発行済株式総数	Number of Shares Outstanding at Year-end	136,876,162	132,876,162	132,876,162	132,891,217	

注：各指数の算出式は「P.19 & 20」を参照下さい。

NOTES : Please see "Page 19 & 20" for a formula of each index.

## FINANCIAL ANALYSIS WITH CONSOLIDATED FIGURES

### 財務分析—連結

安定性 (単位:百万円)	STABILITY	Millions of Yen			Thousands of U.S. Dollars	
		1998	1999	2000	2001	
決算期 (各年3月期)	For the Fiscal Year Ended March 31					
流動比率 (%)	Current Ratio (%)	154.3%	188.0%	188.2%	154.0%	
運転資本	Working Capital	45,970	57,430	47,236	35,424	\$285,911
流動資産	Current Assets	130,599	122,700	100,818	101,029	815,415
流動負債	Current Liabilities	84,629	65,270	53,582	65,605	529,504
売上債権回転期間 (月)	Notes and Accounts Receivable Turnover Period (Months)	3.00	3.34	3.14	3.00	
売上債権	Notes and Accounts Receivable	49,642	43,836	37,860	38,639	311,861
買入債務回転期間 (月)	Notes and Accounts Payable Turnover Period (Months)	1.64	1.63	1.46	1.32	
買入債務	Notes and Accounts Payable	25,876	19,889	17,947	15,838	127,830
株主資本比率 (%)	Shareholders' Equity Ratio (%)	40.3%	44.0%	41.0%	46.2%	
固定比率 (%)	Fixed Ratio (%)	113.7%	100.2%	122.5%	98.2%	
固定長期適合率 (%)	Fixed Assets-Capitalization (%)	70.9%	62.7%	68.0%	70.4%	
固定資産	Fixed Assets	110,429	97,080	102,990	83,864	676,875
固定負債	Long-term Liabilities	58,573	57,926	67,355	33,811	272,895
インタレスト・カバレッジ (倍)	Interest Coverage (Times)	5.06	3.05	4.82	8.59	
受取利息及び受取配当金	Interest and Dividend Income	881	801	599	553	4,464
支払利息及び割引料	Interest and Discount Expenses	1,078	939	946	952	7,685
デット・エクイティ・レシオ (%)	Debt Equity Ratio (%)	97.9%	87.3%	91.0%	70.5%	
有利子負債	Interest-bearing Debts	95,055	84,646	76,518	60,203	485,903

注：各指数の算出式は「P.22」を参照下さい。

NOTES : Please see "Page 22" for a formula of each index.

# GROUP CHART OF CONSOLIDATED SUBSIDIARIES

連結子会社一覧

